

# Local Market Update – October 2020

A Research Tool Provided by California Regional Multiple Listing Service, Inc



## Orange County

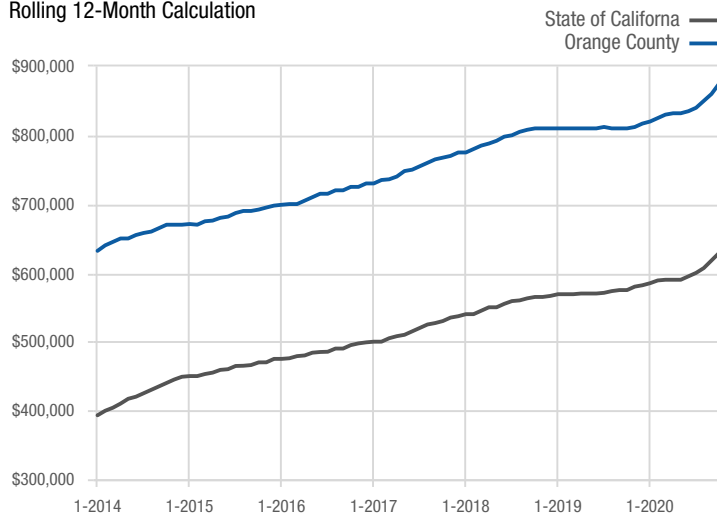
Single Family	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
<b>Key Metrics</b>						
New Listings	1,805	<b>2,093</b>	+ 16.0%	22,497	<b>20,536</b>	- 8.7%
Pending Sales	1,590	<b>1,438</b>	- 9.6%	16,350	<b>15,925</b>	- 2.6%
Closed Sales	1,648	<b>2,133</b>	+ 29.4%	15,579	<b>15,535</b>	- 0.3%
Days on Market Until Sale	46	<b>30</b>	- 34.8%	47	<b>37</b>	- 21.3%
Median Sales Price*	\$815,000	<b>\$910,000</b>	+ 11.7%	\$815,000	<b>\$880,000</b>	+ 8.0%
Average Sales Price*	\$1,123,382	<b>\$1,262,945</b>	+ 12.4%	\$1,086,640	<b>\$1,187,565</b>	+ 9.3%
Percent of List Price Received*	98.5%	<b>99.7%</b>	+ 1.2%	98.4%	<b>99.1%</b>	+ 0.7%
Inventory of Homes for Sale	4,773	<b>3,405</b>	- 28.7%	—	—	—
Months Supply of Inventory	3.1	<b>2.2</b>	- 29.0%	—	—	—

Townhouse/Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
<b>Key Metrics</b>						
New Listings	1,073	<b>1,224</b>	+ 14.1%	12,429	<b>11,941</b>	- 3.9%
Pending Sales	935	<b>827</b>	- 11.6%	9,251	<b>9,184</b>	- 0.7%
Closed Sales	930	<b>1,216</b>	+ 30.8%	8,767	<b>8,794</b>	+ 0.3%
Days on Market Until Sale	48	<b>29</b>	- 39.6%	47	<b>36</b>	- 23.4%
Median Sales Price*	\$485,000	<b>\$540,000</b>	+ 11.3%	\$490,000	<b>\$530,000</b>	+ 8.2%
Average Sales Price*	\$536,801	<b>\$611,721</b>	+ 14.0%	\$549,619	<b>\$589,711</b>	+ 7.3%
Percent of List Price Received*	98.5%	<b>99.6%</b>	+ 1.1%	98.6%	<b>99.2%</b>	+ 0.6%
Inventory of Homes for Sale	2,477	<b>2,071</b>	- 16.4%	—	—	—
Months Supply of Inventory	2.9	<b>2.3</b>	- 20.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

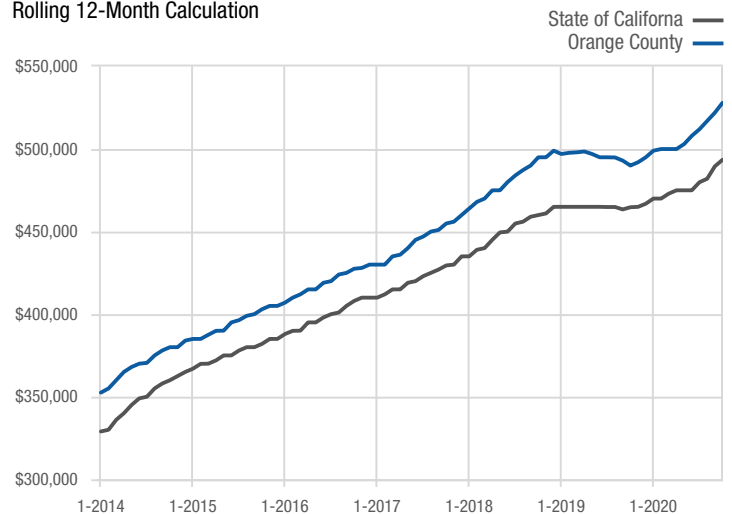
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.